In March 2016, Cognizant surveyed 289 CIOs across Europe to understand how they see their role transforming from 'doing' digital to 'being' digital. Here are the top 5 things you need to know.

Cognizant

THE COMPLETE DIGITAL CIO
Seeing opportunity in today's digital world

69%
Agreed that by 2020 CIO's compensation/ bonus will be directly linked to digital business outcomes achieved

63%
Agreed that by 2020, 80% of CIOs will have P&L responsibility

62%
Agreed that by 2020 50% of CEOs would have moved up from the CIO position

CEOs are increasingly relying on the CIO to deliver the organisation's digital mandate. CIOs are recognising this, and the opportunity it provides for them to move into a more strategic leadership role in their companies.

CIOs are building new competencies and skills
Competencies & skills for the digital age

76%
Be politically savvy to push digital transformation through enterprise-wide

70%
Lead from the front and have solid knowledge of business and industry

70%
Be a co-creator to develop business models with cross functional teams

Two thirds of CIOs across Europe say that digital success requires a hands-on approach to translating the vast possibilities into tangible business results.

CIOs are identifying skill gaps and recruiting digital talent
Building polymath teams for digital success

64%
Actively collaborate with talent acquisition teams to acquire the required skills

69%
Identify the skill gaps that impede digital transformation

Two thirds of CIOs said the ability to recruit the talent needed was crucial for successful digital transformation.

CIOs are digital strategists and transformational leaders

Digital strategists

78% Innovates with ecosystem partners to gain advantage in developing new industry standards

73% Develops and contributes to the enterprise digital strategy

67% Studies market trends / customer needs to identify digital opportunities

Transformational leader

74% Articulates the vision of enterprise digital strategy

72% Leads enterprise-wide digital initiatives

66% Aligns digital initiatives with business goals

Both of these profiles require developing the skills to identify digital opportunities, articulate the vision for digital change and mobilize the commitment to excel.

5 ways CIOs in Europe are reinventing themselves for a New Age

CIOs are nurturing C-Suite and partner relationships
Digital Transformation: keys to success

74%
Collaborates with multiple CXOs, allowing digital to enhance all elements of the business value chain

73%
Have a digital strategy that is clearly articulated, communicated and understood

CIOs must also turn to a broad ecosystem of partners to keep up with innovation demands.

CIOs are understanding and executing on next-gen IT
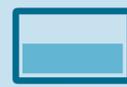CIO priorities for next-generation IT adoption

71%
Managed security services

69%
Uber-ization of IT

66%
Next-gen app store

More than two thirds of CIOs agree that next-gen IT capabilities are important for digital business.

In rising to the digital challenge, CIOs are shifting mindsets to develop new skills and work styles.

Mindset Shift 1:
Form Collaborative Partnerships

Mindset Shift 3:
Understand and Execute on Next-Gen IT

Mindset Shift 2:
Act as Digital Strategists and Transformational Leaders

Mindset Shift 4:
Develop Talent, Emphasizing Polymath Skills

Get the full story.
Download the "Being Digital: How and Why CIOs in Europe Are Reinventing Themselves for a New Age" report from
http://www.completedigitalcio.com